PRESS RELEASE

MUMBAI 13th November 2014

HINDUJA VENTURES LIMITED

UNAUDITED STANDALONE RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

Total Income for the Half Year Period ended Rs. 55.04 Crores
PAT Rs. 48.12 Crores

The Board of Hinduja Ventures Limited ('HVL') at its meeting held today approved unaudited Standalone Results for the quarter and half year ended 30th September, 2014.

HVL Standalone Results:

For the Half Year Period ended, HVL reported a Total Income of Rs. 55.04 Crores for the current half year as against Rs. 52.79 Crores for the corresponding period of the last year. For the same period, Net Profit after tax for the grew by 25.21% from Rs. 38.43 Crores to Rs. 48.12 Crores

For the Quarter, HVL reported a Total Income of Rs. 29.58 Crores as against Rs. 26.18 Crores for the corresponding period of the previous year. Net Profit after tax for the Quarter stood at Rs. 25.98 Crores as compared to Rs. 19.68 Crores in the last year, an increase of 32.01%.

GRANT INVESTRADE LIMITED ('GIL')-HITS LICENSE

GIL, a 100% subsidiary of the Company, has commenced implementation of the project for Head End in the Sky ("HITS") project. It has now received the Letter of Intent from the Government of India for the project. It has also achieved financial closure for the project and is in the process of placing orders for the various equipments required for the project. The deadline for completion of digitalization set by the Government of India is December 2015 for Phase III towns & cities and December 2016 for Phase IV towns and cities. GIL however is geared to launch commercial operations of the HITS project by the middle of calendar year 2015, so that it is ready well in time to meet the market requirements.

INDUSIND MEDIA & COMMUNICATIONS LIMITED ('IMCL')

IMCL has been stabilizing its operations in the existing digitalized markets with improvement in the areas of collections, customer care, packaging, value added services etc. These are expected to reflect on the results of operations in the medium to long term. In order to embark on business expansion, it has simultaneously drawn up plans for addressing the needs of digitalization in the Phase III & IV markets.

HINDUJA VENTURES LIMITED In Centre, 49/50, M.I.D.C., Andheri (E), MUMBAI-93

Hinduja Ventures
Inspiring Growth

About Hinduja Ventures Limited (www.hindujaventures.com)

Hinduja Ventures Limited ('HVL') is the holding company of one of India's largest integrated media companies i.e. **IndusInd Media & Communications Limited ('IMCL')**. In order to achieve the full benefits of digitization nationally, now in process of being rolled out, there has been a major reorganization and strengthening of management and technology in IMCL. This is in order to position IMCL for monetizing the big opportunity of digitizing in rest of India, other than metros mandated for 2014-15. IMCL has planned new services for the digital cable foray, apart from the Broadband services like HD Services, Hybrid STBs for Cable and Internet, Value added services for Digital Cable.

Grant Investrade Limited, a wholly owned subsidiary of the company has applied for and has been granted a license to install Headend-In-The-Sky (HITS) technology through which a rapid digitization of cable network throughout India can be achieved.

HVL's real estate projects continue to hold 47 acres in Bangalore and through its wholly owned subsidiary **IDL Speciality Chemical Limited** holds 4.75 acres land in Hyderabad.

About Hinduja Group

Founded by Parmanand Deepchand Hinduja in 1914, Hinduja Group is a transnational conglomerate organised under three core verticals: Global Investments, Banking & Financial Services and International Trading. As part of its global investments, the Group owns businesses in Automotive, Information Technology, Media, Entertainment & Communications, Infrastructure Project Development, Oil & Gas, Power, Real Estate and Healthcare. Present in 37 countries across all continents, the Hinduja Group employs over 70,000 personnel.

The charitable and philanthropic activities of the Hinduja Group are integrated through the Hinduja Foundation.

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